

STEARNS ELECTRIC ASSOCIATION BOARD OF DIRECTORS MINUTES

APRIL 2017

The regular meeting of the Board of Directors of Stearns Electric Association was held on April 25, 2017 at 1:00 p.m., at the Stearns Electric Association District Office in St Joseph, Minnesota.

Manager of Finance Ralph Martin presented a Resolution regarding the Authorization of Certifiers and Administrator for RD Apply. RD Apply allows the Co-op to apply electronically for loans and grants for Rural Utility Services (RUS) Programs. A motion was carried.

Manager of Engineering Matt O'Shea shared information on the Riverview Substation located near Freeport which is scheduled to be in service by the end of 2018. This substation will be constructed, owned and maintained by GRE. Matt also discussed the MDMS User Group and benefits it will have with meter data.

Manager of Operations Glenn Blommel provided an update on the Operations and Maintenance Department and shared March reliability numbers noting that high winds early in the month caused over 1,000 members to be out of power.

Discussion was held regarding the 2017 Annual Meeting. Directors commented they felt the meeting went very well and that there was much member engagement. It was the consensus of the Board to continue with an evening meeting in the future.

CEO Dave Gruenes informed the Board of several meetings he has attended recently and provided an update on the I94 Business Park. Dave presented a Resolution to the Board approving a request from the Melrose Public Utilities and the City of Melrose to proceed with an Application of a \$1M REDLG loan to construct a new state of the art turkey processing plant in Melrose. A motion was carried.

President Rothstein congratulated Manager of IT Ryan Zierden on his new position and welcomed him to the meeting.

Next Meeting: July 27, 2017

