

# STEARNS ELECTRIC ASSOCIATION BOARD OF DIRECTORS MINUTES

## JANUARY 2018

The regular meeting of the Board of Directors of Stearns Electric Association was held on January 25, 2018 at 1:00 p.m. at the Stearns Electric Association Headquarters, Melrose Minnesota.

Manager of Finance Ralph Martin reviewed Cooperative financial and statistical information with the Board.

Manager of Engineering Matt O'Shea provided a review of the 2017 work order and new services totals, along with the construction projects that are planned for 2018. Mr. O'Shea informed the Board on the Cost of Service timeline that he, along with Mr. Martin and Director of Energy Services James Pachan, are working on with Power Systems Engineering for recommendations on our current rates.

Manager of Operations Glenn Blommel provided an update on current activities of the crews, an overview of substation activity and an update on ACRT/Carr's. Reliability numbers were shared with the Board.

Mr. Pachan reviewed the proposed Dispute Resolution Standards Policy along with updates to the Distributed Generation Policies.

CEO, Dave Gruenes, provided information that the I94 Park is still looking for additional property. He also noted that Mr. Pachan is working with the City of St. Augusta on the Rural Economic Development Loan for a new fire truck.

A resolution was presented to the Board which would allow Stearns Electric to procure a rural economic development grant up to an amount not exceeding \$300,000. The Cooperative would use these funds to provide financial support to the City of Freeport for the purchase of a new fire truck. A motion was made by Arlyn Lawrenz and seconded by Dick Nathe to approve the Resolution. Motion carried.

*Next Meeting: April 26, 2018*

