

# STEARNS ELECTRIC ASSOCIATION BOARD OF DIRECTORS MINUTES

## JANUARY 2019

The regular meeting of the Board of Directors of Stearns Electric Association was held on January 24, 2019 at 1:03 p.m. at the Stearns Electric Association Headquarters Office in Melrose, Minnesota.

Debra Englund of HRExpertise BP entered the meeting to share the detailed 2018 employee survey results with the Board of Directors.

Ms. Amanda Groethe, Director of Communications and Ms. Vicky Herkenhoff reviewed the NRECA Member Survey results.

Contract Manager of Finance, Ralph Martin reviewed Cooperative financial and statistical information.

Ms. Herkenhoff provided an update on the Co-op development plan with GiANT Worldwide to focus on communication alignment and execution as a result of the employee survey.

Operation Round Up (ORU) trust board candidates were sought out and reviewed for Districts 4, 6 and 7. In District 4, Jen Heinen; District 6, David Lyndgaard; and District 7, Marcy Johnson were approved to join the ORU board.

Manager of Operations Glenn Blommel reviewed the results of the 2018 Vegetation Management Plan after meeting with ACRT and Carr's Tree Service noting good progress has been made.

Manager of Billing and IT Ryan Zierden provided information related to the GRE Capital Credit G&T Retirement. He reviewed the GRE patronage capital retirement model outlining the planned retirements for upcoming years. Mr. Zierden asked the Board to consider delaying a payout of the 2019 credits until 2020 due mainly to the fact there are so many details to work out in such a short amount of time with this unprecedented payout. This motion was carried.

The 2019 goals for each department were available for review.

*Next Meeting: April 25, 2019*

