

STEARNS ELECTRIC ASSOCIATION BOARD OF DIRECTORS MINUTES

JULY 2018

The regular meeting of the Board of Directors of Stearns Electric Association was held on July 26, 2018 at 1:00 p.m. at the Stearns Electric Association Headquarters in Melrose, Minnesota.

Manager of Engineering Matt O'Shea updated the Board on another month of hot days that drove the demand and demand cost quite high. June's coincident demand was higher than budget by 9.7%, and GRE's billed demand was higher than 26.5%.

Manager of Operations Glenn Blommel provided an update on the Operations and Maintenance Department and discussed current activities the crews and contractors are working on.

Manager of Billing and IT Ryan Zierden noted the increased member calls due to the rate increase as well as the increased usage due to the heat in June.

Manager of Energy Services James Pachan delivered the Energy Services Report to the Board and included an update on Energy Management programs as well as the current rebates and incentives for the members.

CEO Dave Gruenes informed the Board of a new loan request from Minnesota Street Market in St. Joseph. They are looking to make a number of improvements to their business that include a certified kitchen update, new cooler and technical assistance for their business, as well as promotion and advertising upgrades. Mr. Gruenes asked the Board to approve that he would have authority to work with Minnesota Street Market on a new loan. Motion was approved and carried.

CEO Dave Gruenes and Director Mike Blenkush reviewed the Proposed GRE 2019-2020 strategic plan with the Board.

President Rothstein thanked CEO Dave Gruenes for his 19 years of service and dedication to Stearns Electric.

Next Meeting: October 25, 2018

