

STEARNS ELECTRIC ASSOCIATION BOARD OF DIRECTORS MINUTES

MARCH 2019

The regular meeting of the Board of Directors of Stearns Electric Association was held on March 28, 2019 at 1:00 p.m. at the Stearns Electric Association Headquarters in Melrose, Minnesota.

Miranda Wendlandt from Clifton Larson Allen reported on the 2018 annual audit results. Ms. Wendlandt stated the consolidated financial statements reviewed presented fairly, in all material respects, the consolidated financial position of Stearns Cooperative Electric Association as of December 31, 2018 and 2017 with no findings. A motion in favor of accepting the audit was carried.

Manager of Engineering Matt O'Shea presented a summary of the Work Order process review. Many tactics related to this project are a result of recent Strategic Plan priorities. One of the major priorities of Stearns Electric's 2019 construction work plan is related to upcoming security light replacements. Mr. O'Shea projects a 75% decrease to maintenance calls due to the replacements. He also added the use of the new LED fixtures will not only save energy, but also reduce the carbon footprint.

Manager of Operations Glenn Blommel gave a brief overview of several contracts signed annually for the upcoming year's work. A highlight of the Safety report was how a group of five linemen worked with IT to build a more streamlined, paperless version of documenting job briefings within iAuditor instead of using paper. System reliability numbers were also shared with the Board.

CEO Robin Doege provided the Board with updates related to GRE wholesale rates. A recommendation should be ready for the GRE Board this summer.

Mr. Rothstein suggested that the Board by-law committee made up of Mr. Nathe, Mr. Fries and himself set a date in April to begin the review of Board by-laws and present any changes to the rest of the Board for approval.

Next Meeting: May 30, 2019

