

# STEARNS ELECTRIC ASSOCIATION BOARD OF DIRECTORS MINUTES

## NOVEMBER 2017

The regular meeting of the Board of Directors of Stearns Electric Association was held on November 30, 2017 at 1:00 p.m. at the Stearns Electric Association Headquarters in Melrose, Minnesota.

Manager of Finance Ralph Martin reviewed cooperative financial and statistical information. Mr. Martin also noted that the GRE PCA credit will be reflected on the member's upcoming bill.

Manager of Administrative Services Vicky Herkenhoff provided an update on several personnel items. Ms. Herkenhoff presented the Communications and Marketing Report and noted the 2018 Energy Education Presentations at our area schools will have a line worker present.

Manager of Engineering Matt O'Shea provided an overview of the Wholesale Power Rate/Cost Review. Mr. O'Shea also informed the Board that the end of October the Minncan sub was re-energized.

Manager of Operations Glenn Blommel reviewed the annual truck testing that took place the week of November 13-17. All bucket trucks and diggers were tested. Our mechanic will be looking over the reports and will make repairs if necessary to keep our fleet running safely and properly.

Manager of IT Ryan Zierden noted the General Retirement process was completed and Capital Credit checks were sent out to the members in November.

CEO Dave Gruenes informed the Board of several happenings on the economic development front and informed the Board of the closing date set for December 13, 2017 for the 40 acres in the I94 Park. Mr. Gruenes presented a Resolution to the Board Authorizing Application for Rural Economic Development Loan to the City of St. Augusta to purchase a new fire truck. A motion to approve, the Resolution was made by Greg Blaine seconded by Jerry Fries. Motion carried unanimously.

A draft copy of the 2018 Stearns Electric budget was presented to the Board by CEO Dave Gruenes and the management staff. Department budgets were reviewed and various items were discussed. The Board was asked to further review the information presented and be prepared to vote on final approval at the December Board meeting.

*Next Meeting: February 22, 2018*

