

STEARNS ELECTRIC ASSOCIATION BOARD OF DIRECTORS MINUTES

SEPTEMBER 2017

The regular meeting of the Board of Directors of Stearns Electric Association was held after the Member Forum at 1:30 p.m. at the Stearns Electric Association Headquarters in Melrose, Minnesota.

Manager of Finance Ralph Martin reviewed cooperative financial and statistical information and stated the August GRE PCA credit will be reflected on the member's upcoming bill.

Manager of Administrative Services Vicky Herkenhoff informed the Board on several personnel items including the recent new hires of James Pachan, Director of Energy Services and Whitney Ditlevson, Communications Specialist both starting on October 2nd, 2017. The Warehouseman position has also been posted and if all goes well someone will be in place by mid-November. Ms. Herkenhoff updated the Board on the August 4th incident and the recovery status of Grant Wenker.

Ms. Herkenhoff presented a Capital Credit resolution requesting a General Retirement of \$1,150,000. Retirement will include allocations from portions of 1994 to 1996 and 2012 to 2016. Motion was carried.

Manager of Engineering Matt O'Shea provided an update on the Minncan Construction and its time line. Mr. O'Shea informed the Board on the Construction Project Notification to better meet the needs of members that are located along or near project routes. This process will begin by mailing a letter and a project map to those members and property owners in the vicinity of major construction projects one month prior to the start of construction.

Manager of Operations Glenn Blommel reported to the Board on the two Linemen, Eric Meyer and Wayne Senst, who traveled to Live Oak, Florida to help restore power after Hurricane Irma. An update was provided on ACRT and their recent hire Monte Bonfenkamp who will assist Erica Joelson.

CEO Dave Gruenes informed the Board of several happenings on the economic development front including the Purchase Agreement for the 40 acres in the I94 Business Park with a closing date the end of October 2017. Mr. Gruenes provided to the Board a Political Action Plan which is intended to pro-actively and positively influence policy-makers for the benefit of the Cooperative's membership.

Next Meeting: December 28, 2017

