

STEARNS ELECTRIC ASSOCIATION BOARD OF DIRECTORS MINUTES

SEPTEMBER 2018

The regular meeting of the Board of Directors of Stearns Electric Association was held on September 27, 2018, 1:00 p.m. at the Stearns Electric Association Headquarters in Melrose, Minnesota.

Manager of Finance Ralph Martin reviewed cooperative financial and statistical information and stated the August GRE PCA charge will be reflected on the member's next bill. Required Resolutions for the CEO transition were brought forward to the Board as well.

Manager of Administrative Services Vicky Herkenhoff informed the Board on several personnel items and reviewed the Communications and Marketing Report.

Manager of Engineering Matt O'Shea reviewed his written report with the Board with a discussion of work being performed for the 2018 Long-Range Load Forecast. Mr. O'Shea provided the 2018 analysis of the summer demand scenarios and winter peak coincidental demands for the Board to view.

Manager of Operations Glenn Blommel provided an update on the Operations and Maintenance Department and discussed current activities the crews and contractors are working on. Year to date reliability and outage numbers were provided to the Board.

Manager of Billing and IT Ryan Zierden presented the Capital Credit General Retirement process at Stearns Electric. After discussion of Capital Credits a resolution was presented to the Board. A General Capital Credit Retirement of \$1,200,000 was approved by the Board. CEO Robin Doege and Director Mike Blenkush also informed the Board on the G & T Capital Credits scheduled for 2019.

Manager of Energy Services James Pachan provided an overview of his report with the Board and an update on EnergyWise programs and informed the board that the City of Waite Park recently passed a Franchise Fee that will affect less than 20 members of Stearns Electric.

Next Meeting: December 27, 2018

