

STEARNS ELECTRIC ASSOCIATION BOARD OF DIRECTORS MINUTES

JULY 2019

The regular meeting of the Board of Directors of Stearns Electric Association was held on July 25, 2019 at 1:00 p.m. at the Stearns Electric Association office located in St. Joseph, Minnesota.

Manager of Finance, Cindy Anderson, reviewed the June 2019 financial and statistical information with the Board. The Board reviewed the 2018 Key Ratio Trend Analysis.

CEO, Robin Doege, provided the Board with his continuation plan along with information from various industry meetings attended since the last Board meeting.

VP of Administration and Finance, Vicky Herkenhoff, reviewed information related to the upcoming corporate scorecard and personnel matters, in addition to alignment and bylaw review progress. The Communications and Marketing report was reviewed outlining various metrics related to member website usage and member events.

VP of Engineering and Operations, Matt O'Shea, gave an overview of his plans for increased collaboration within the department. Additionally, Mr. O'Shea presented background on a new tool the Cooperative is using to help prioritize projects and work activities. Mr. O'Shea provided an update on current activities of the crews and contractor progress. The Safety and Reliability reports were also provided for examination at the meeting.

Director Mike Blenkush, a member of the GRE Board of Directors, reviewed the recently attended GRE Strategy Session Summary.

Attorney Scott Dymoke reported continued progress with the proposed modifications to the Stearns Electric Articles of Incorporation and Bylaws. The Board asked questions about how potential changes are communicated to the membership. For the benefit of the Board members, Mr. Dymoke talked about how economic development loans work including those granted for local fire department equipment loans.

Next Meeting: October 24, 2019

