

# STEARNS ELECTRIC ASSOCIATION BOARD OF DIRECTORS MINUTES

## NOVEMBER 2019

The regular meeting of the Board of Directors of Stearns Electric Association was held on November 26, 2019 at 1 p.m. at the Stearns Electric Association office located in Melrose, Minnesota.

Manager of Finance Cindy Anderson reviewed the October 2019 financial and statistical information with the Board. Ms. Anderson reviewed the 2019 Audit Engagement letter along with related audit costs.

Each department head reviewed their portion of the proposed 2020 budget and answered the questions of the Board of Directors. As is standard practice, the Board may review the proposed budget until the December Board meeting.

VP of Administration and Finance Vicky Herkenhoff reviewed her written report with the Board, including information related to personnel matters. The Communications and Marketing report outlined various metrics related to member website usage. Additionally, at this years Fall Charity Event employees raised a record breaking \$3,026. Along with a \$1,000 match from the Cooperative, a total of \$4,026 was awarded to Central Minnesota Mental Health Center (CMMHC).

VP of Engineering and Operations Matt O'Shea gave an overview of various items from the Operations division including the work order review process. A group of Stearns Electric employees will be visiting another cooperative to learn about more functionality within its core software system. Mr. O'Shea reviewed the Engineering report outlining the effect of Great River Energy's new load management restoration time. An overview of the Operations report included current activities of the crews and vegetation management. The Albany substation project, one of the largest in the 2019 work plan, was successfully completed recently. Safety and Reliability reports were provided for examination.

*Next Meeting: January 30, 2020*

