

STEARNS ELECTRIC ASSOCIATION BOARD OF DIRECTORS MINUTES

APRIL 2021

The regular meeting of the Board of Directors of Stearns Electric Association was called to order on April 29, 2021, at 1:00 p.m. at the St. Joseph office of Stearns Electric Association.

Manager of Finance Cindy Anderson reviewed the March 2021 financial statement. The year-to-date gross margin is below budget due to a nearly three percent decrease in kWh sold.

In an effort to learn more about beneficial energy solutions specific to the solar industry, Ralph Kaehler and Paul Hahn of Novel Energy Solutions talked about the fundamentals of the solar industry in addition to the technology and economics of customized solar options available to homeowners and businesses.

The Operations report showed that the first quarter of 2021 Right-of-Way clearing is under budget and that outdoor projects are moving along quite well this year due to the weather.

VP of Engineering and Operations Matt O'Shea reported that the CAIDI measurement (average minutes per outage) within the Reliability report had increased due to a couple of localized lightning and wind events within a specific area of the membership. In an effort to decrease the length of time members are out of power, a neighborhood review and the addition of fault indicators are in process. This month's focused discussion was the Construction Work Plan progress.

Director Lonnie Iverson received a 10-year anniversary award for serving on the Cooperative's Board of Directors. President Rothstein also received an anniversary award for his 15 years of service to the Board.

Director Jerry Fries received his NRECA Director Gold training certification. The Director Gold credential recognizes directors committed to continuing their education beyond the initial CCD (Credentialed Cooperative Director) and BLC (Board Leadership Certificate). This training is for directors who desire a tangible credential that demonstrates their ongoing commitment to advancing their knowledge and does require ongoing training to maintain the certification. Director Fries is the first in the history of Stearns Electric to earn the certification.

Next Meeting: July 29, 2021

