

# STEARNS ELECTRIC ASSOCIATION BOARD OF DIRECTORS MINUTES

## NOVEMBER 2021

The regular meeting of the Board of Directors of Stearns Electric Association was called to order on November 23, 2021 at 1:00 p.m. at the St. Joseph office of Stearns Electric Association.

Highlights of the meeting include:

- The proposed budget and department initiatives for 2022 were presented. The final budget will be approved in December.
- Clifton Larsen Allen was selected to conduct the annual audit of the Cooperative in 2022.
- The recently revised Emergency Response Plan was provided for review.
- A request from a local company to submit an application for a USDA loan, presented by Business Development and Member Service Supervisor John Pantzke, was approved. Submitting an application does not guarantee funding.
- The temporary service for the AWG (Associated Wholesale Grocers) site has been installed and energized.
- A proposal to hire contractor Legacy Power Line to construct an 8.75-mile overhead line replacement along Highway 27 was approved.
- GRE Resolution No. GRE R21-11-5; Approval of Additional Purchase for Rainbow Energy Center Financial Settlement and Capacity Purchase Agreement was presented and unanimously approved.

*Next Meeting: February 24, 2022*

