

STEARNS ELECTRIC ASSOCIATION BOARD OF DIRECTORS MINUTES

DECEMBER 2021

The regular meeting of the Board of Directors of Stearns Electric Association was called to order on December 30, 2021 at 1:00 p.m. at the Melrose office of Stearns Electric Association.

Highlights of the meeting include:

- The Cooperative's 2022 proposed budget and department initiatives were approved.
- The Board approved a Great River Energy (GRE) proposed amendment to NextEra Energy Resources, LLC Buffalo Ridge Wind Purchase Agreement.
- CEO Robin Doege provided an overview of ongoing bargaining unit negotiations.
- All 2021 Conservation Improvement Fund (CIP) funds were utilized, including \$50,000 more dollars that were secured at the end of the year. The bulk of 2021 Commercial, Industrial and Agricultural grants were used for commercial lighting retrofits, electric forklifts and dairy farm improvements.
- The Cooperative achieved 1.5 million miles without an accident, which was the best in recent years.
- Board members approved the Cooperative's new Corporate Scorecard, which measures how well the Cooperative is completing identified operational and strategic goals.

Next Meeting: March 24, 2022

