

STEARNS ELECTRIC ASSOCIATION BOARD OF DIRECTORS MINUTES

MARCH 2022

The regular meeting of the Board of Directors of Stearns Electric Association was called to order on March 24, 2022, at 1:00 p.m. at the St. Joseph office of Stearns Electric Association.

Highlights of the meeting include:

- The 2021 Stearns Electric financial audit was presented by Craig Popenhagen from CliftonLarsonAllen. The final audit was approved.
- The Stearns Electric Association Trust audit (Operation Round Up® program) was also approved.
- Board members discussed Great River Energy's Power Cost Adjustment (PCA) and its effect on member bills.
- CEO Robin Doege and Director Mike Cramer recapped their visits to the Minnesota Capitol. CEO Doege testified at a Senate subcommittee property tax hearing on March 23. Director Cramer participated in legislative visits with the Minnesota Rural Electric Association.
- Board members approved a loan application submission to the USDA on behalf of a local business for a Rural Economic Development Loan. This resolution only authorizes the submission for an application and does not grant funding at this time.
- John Pantzke, business development and energy service supervisor, presented on the Co-op's ChargeWise electric vehicle program.

Next Meeting: June 23, 2022

