

# STEARNS ELECTRIC ASSOCIATION BOARD OF DIRECTORS MINUTES

## FEBRUARY 2023

The regular meeting of the Board of Directors of Stearns Electric Association was called to order on March 2, 2023, at 1:00 p.m. at the Melrose office of Stearns Electric Association. The meeting was rescheduled from February 23 due to a blizzard.

Highlights of the meeting include:

- The Cooperative's 2022 year-end financials were approved, subjected to an audit.
- The Annual Cogeneration and Small Power Production report, which includes distributed energy resource (DER) rates and a summary of qualifyin
- Extensive discussion took place on the Melrose headquarters facility and plans for its future. Board members voted to build a new facility in Melrose on existing land owned by the Cooperative.
- Two RUS resolutions related to CEO Matt O'Shea's position were approved: Certificate of Authority to Submit or Grant Access to Data and Certificate of Authority.
- Director Greg Blaine was re-elected to serve as the Great River Energy (GRE) representative for the upcoming year.
- The Stearns County All-Hazard Mitigation Plan was approved.
- Two economic development loans were discussed and approved.

*Next Meeting: April 27, 2023*

