

STEARNS ELECTRIC ASSOCIATION BOARD OF DIRECTORS MINUTES

APRIL 2023

The regular meeting of the Board of Directors of Stearns Electric Association was called to order on April 27, 2023, at 1:00 p.m. at the St. Joseph office of Stearns Electric Association.

Highlights of the meeting include:

- Directors participated in a training and discussion regarding the rate adjustment, facilitated by Todd Stone, Senior Director of Rapp Strategies.
- Board members set the date of the next Annual Meeting as April 4, 2024 at the Melrose Area High School Auditorium.
- Comments made by member Scott Andreason at the March 30, 2023 Annual Meeting regarding the elimination of director term limits, which were passed in the 2020 Bylaw vote along with several other changes, were discussed. The Board decided no action was warranted, noting the dynamics of their decision to remove term limits in 2020 had not changed.
- The 2023 Integrity Contracting contract was approved.
- Directors signed Conflict of Interest Certification, and Disclosure Statement and Gift Statement forms.
- A resolution authorizing the CEO and Manager of Finance to obtain credit cards was reviewed and approved.
- A Letter of Conditions for a rural economic development loan for a member business was reviewed and signed.

Next Meeting: June 29, 2023

