

STEARNS ELECTRIC ASSOCIATION BOARD OF DIRECTORS MINUTES

AUGUST 2023

The regular meeting of the Board of Directors of Stearns Electric Association was called to order on August 24, 2023, at 1:04 p.m. at the St. Joseph office of Stearns Electric Association.

Highlights of the meeting include:

- David Saggau, president and CEO of Great River Energy, joined the meeting to provide a general update.
- A resolution to update the responsible personnel on the RD Apply Intake System for the Rural Utilities Service was approved, certifying CEO Matt O'Shea as a certifier, Vice President of Engineering and Operations James Pachan as a secondary certifier and Manager of Finance Cindy Anderson as the administrator.
- The members interested in joining the Cooperative's Member Engagement Group were approved and appointed by the Board.
- Vice President of Administration and Finance Vicky Herkenhoff and CEO Matt O'Shea provided an update on the Cooperative property tax appeal with the Minnesota Department of Revenue. After discussion, the Board voted to request an extension with the MN DOR to discuss further with other electric cooperatives and reject the property tax apportionable market value offered by the MN DOR.

Next Meeting: October 26, 2023

