

STEARNS ELECTRIC ASSOCIATION BOARD OF DIRECTORS MINUTES

FEBRUARY 2024

The regular meeting of the Board of Directors of Stearns Electric Association was called to order on Thursday, February 22, 2024, at 1:00 p.m. at the St. Joseph office of Stearns Electric Association.

Highlights of the meeting include:

- Manager of Finance Cindy Anderson announced the completion of a clean 2023 audit and year-end financial reports were approved.
- Manager of Engineering James Turner presented the Distributed Energy Resources annual report. A total of 57 new solar and 1 new wind resource were added to the distributed energy resources of our membership.
- CEO Matt O'Shea provided an update on the pre-construction facility progress and noted the bid process and timeline.
- Board discussion regarding the Cooperative providing a membership list for campaigning took place. Cooperative policy, membership records, personal information and past practices were discussed regarding why the Cooperative does not provide candidates with a membership list.
- The upcoming director legislative visits and top priorities to be shared with legislators were reviewed.
- The Annual Safety Report and Event Summary was reviewed.
- A resolution to an E3 loan was approved for a member business.

Next Meeting: April 25, 2024

