

Try Before you Buy – Electric Forklift Trial

Electric forklifts have been material-handling workhorses for years. Recent technology and battery advances have boosted electric forklift performance, enabling them to compete with internal combustion counterparts indoor and out, all while delivering substantial energy and cost saving benefits over the useful life of the forklift.

This program is intended to be a partnership with Stearns Electric Association, the business member and the forklift dealer. Everyone needs to work together to provide the best solution to ensure the electric forklift meets operational requirements.

HOW IT WORKS:

- This is a custom program option, structured as a short-term lease in lieu of a rebate. The short-term lease is used as a trial period for the business member to test out an electric forklift and experience how it fits their business needs.
- Stearns Electric, business member and the forklift dealer gather information on their existing forklift fleet and identify operational requirements of an electric forklift and to define what currently is working well with existing forklifts, as well as what could work better.

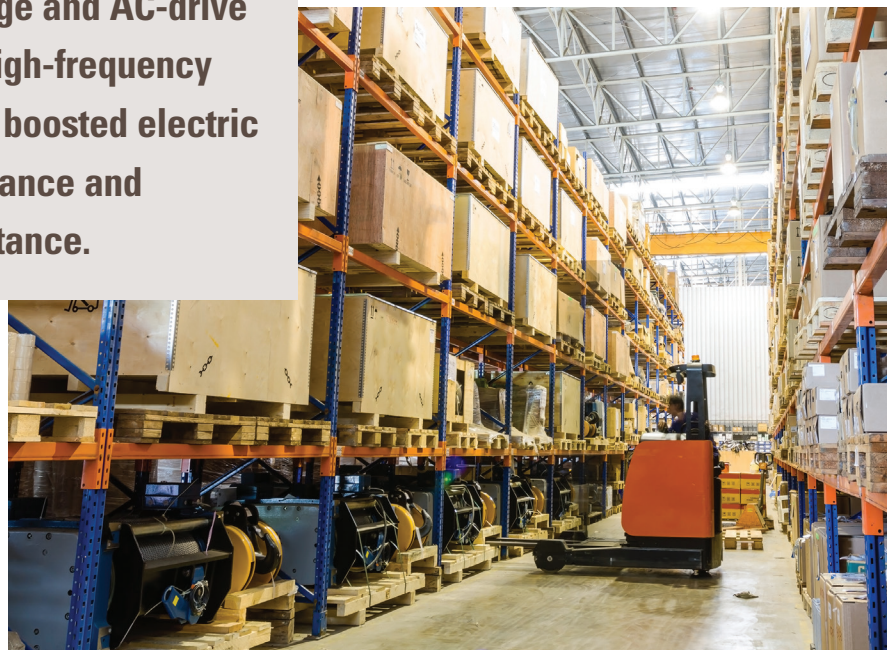
PROGRAM REQUIREMENTS:

- Member must have at least two eligible class 1 or 2 internal combustion forklifts that are operated for a minimum of 40 hours a week.
- Stearns Electric Association will pay a one-month rental (up to \$2,500) of an electric forklift that has been determined by a participating forklift vendor to meet or exceed the forklift's workload and duration requirements.
- Member is required to operate the rented forklift every workday for the duration of the rental period to assess if the electric forklift can meet the work load requirements of the application.
- Participating end use member must agree to attend and participate in a kickoff and summary meeting with the forklift vendor and Stearns Electric staff.

ADDITIONAL INFORMATION:

- If an electric forklift purchase or lease is made at the close of the Try Before You Buy rental period the electric forklift is ineligible for additional rebates.
- Subsequent adopted electric forklifts and high frequency charging will be eligible for prescriptive rebate amounts.

Technology advancements such as higher voltage and AC-drive systems, and high-frequency charging, have boosted electric forklift performance and industry acceptance.



Try Before you Buy – Electric Forklifts

Rebate Application

BUSINESS MEMBER INFORMATION

Business Name _____

Installation Address _____

City _____ State _____ ZIP _____

Contact Name _____ Account # _____

Email _____ Phone _____

APPLICATION CHECK LIST

- Rebate application with signature
- Itemized project invoices (labor & materials)
- Equipment specifications

The undersigned does hereby certify that the undersigned is solely responsible for the accuracy of the information contained in this application. All rules of the program have been followed and the installation is complete. The undersigned acknowledges that nothing contained in the application imposes any liability on Stearns Electric Association for the work performed and information presented by the member, member's engineer, contractor or vendor. The undersigned also authorized payment of incentive directly to the specified rebate recipient.

Rebate applications due no later than Friday, November 19, 2026.

MEMBER SIGNATURE

Member Signature _____ Date _____

Electric Forklift

Rules & Information

WARRANTY INFORMATION

Rebate qualifications do not imply any representation or warranty of such equipment, design or installation by Stearns Electric Association. The Cooperative shall not be responsible or liable for any personal injury or property damage caused by this equipment. The Cooperative does not guarantee that a specific level of energy or cost savings will result from the implementation of energy conservation measures or the use of products funded under this program. In no event shall Stearns Electric Association be liable for any incidental or consequential damages.

GENERAL REBATE PROGRAM RULES

1. A contract or lease must be complete before funds are issued.
2. Members and vendors must submit a copy of the contract or lease, rebate application and manufacturer equipment specifications.
3. This program is intended to be customizable to fit the needs of the business Member, forklift dealer and Stearns Electric Association. A Cooperative representative must be involved with the project before the contract is signed to be eligible for this program.
4. Project must comply with all program specific rules and qualifications.
5. The member is responsible for checking with Stearns Electric Association to determine funding availability and to verify program parameters.

ELECTRIC FORKLIFT

This program rebates short-term electric forklift leases that replace an internal combustion engine forklift. Qualifying electric forklifts must be operated a minimum of 40 hours per week. The program can be used in conjunction with the ETS charging rate and ReVolt renewable energy, but is not required.

Class 1: Electric indoor/outdoor forklifts	36 V, 48 V, or 80 V 3,000–12,000 lbs Lift capacity
Class 2: Electric indoor narrow-aisle forklifts	24 V, 36 V, or 48 V 3,000–5,500 lbs lift capacity
Class 3: Electric hand- or rider-truck – Ineligible	12 V and 24 V 3,500–8,000 lbs. lift capacity

Electric Forklift

Equipment & Rebate Information

FORKLIFT INFORMATION

Manufacturer	Model	Quantity	Class	Capacity	Voltage	# Shifts

REBATE INFORMATION

Rebate based upon agreement with forklift dealer, business member, and local cooperative utility.